

FISCAL NOTE

SB 3417 - HB 3527

March 3, 2004

SUMMARY OF BILL: Authorizes the Commissioner of Finance and Administration to issue payment to persons owing money to the state if the Commissioner determines that refusing to do so would result in the interruption of essential services.

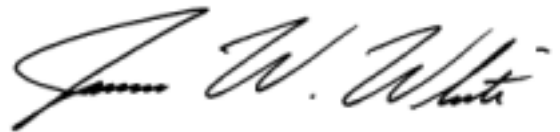
ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Less than \$10,000

Estimate assumes that arrearages to the state will be paid with or without the provisions of this bill, resulting in no reduction in payments to the state. According to the Department of Finance and Administration, the most common occurrence for vendors not paying is when the company owes unemployment insurance premiums to the Department of Labor and Workforce Development. For the current fiscal year, the total of all such unpaid debts of this type is \$54,000. Payments held back by the Department of Finance and Administration in 2003 totaled \$19,688. This estimate assumes that 25% of those payments were with companies providing essential services and, according to the provisions of this bill, these companies would receive such payments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director